

KFL

Karnavati Finance Limited

Administrative & Corporate Office: "Vraj" 5th Floor, Nr. Teen Batti, Limda Lane, Jamnagar - 361 001 (Gujarat) India. Phones: +91 288 2663042 Fax: +91 288 2673759 Mo. +91 990 456 1000 Email: info@karnavatifinancelimited.com

Date: November 21, 2017

Security Code: 538928

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Security ID: KARNAVATI

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015

Refer.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 we are pleased to inform you that the company had applied for Renewal of Full Fledged Money Changer's Licence to the Hon'able Reserve Bank of India and in this regards the Reserve Bank of India has approved the said application and has renewed the Licence dated November 13, 2017 having Licence Number Mum 1916/2016, to the Company for carrying on the activities of Full Fledged Money Changing (FFMC Licence) for a period of three year with effect from November 13, 2017.

Further note that this intimation is made with the time limits (i.e. within 24 hours) of receipt of Licence from RBI on November 20, 2017.

Kindly take the note of the same and oblige us.

Thanking You,

For, Karnavati Finance Limited

Raman Morzaria

Whole - Time Director

DIN: 00203310